

Conflict of Interest



Policy #	BRD-08	Date Created	February 1993
Authority	BOARD	Date of Last Review	November 2018

POLICY

Individual Board members shall ensure their service on the Board does not present an actual or apparent conflict of interest.

A conflict of interest is any situation in which a board member's ability to act in the best interest of the Corporation is compromised or potentially compromised by personal, business or other interest. A conflict of interest may be actual or apparent and exists whether or not a Board member or associated people receive money or other benefits.

Conflict of interest situations may exist where benefits from a Board member's activities may actually or be perceived to benefit those closely associated with the Board member.

Possible conflict of interest may exist when a board member:

1. Has a direct or indirect interest in a corporation or business which has a business relationship with CRCHC
2. May benefit, directly or indirectly, as a result of CRCHC policy or program changes.
3. Takes advantage of policy, program or contractual initiatives in a way which community members are not able to perceive or anticipate.
4. Allows a person close to the director to benefit as a result of the board member's activities on the Board of Directors.

PROCEDURE

1. A Director who believes he/she may have a conflict of interest shall, as soon as possible after the commencement of any meeting at which the potential conflict may arise, declare the nature of the conflict or potential conflict of interest. Such declaration shall be recorded in the minutes of the meeting.
2. A Director may not take part in any discussion of the subject matter to which the conflict or potential conflict of interest relates and will be required to retire for the portion of the meeting while discussion of the subject takes place.
3. A perceived breach of the conflict of interest policy shall be brought to the attention of the Board Chair
4. Should the issue involve the Board Chair, an appropriate member of the Board will be appointed by the Board in an attempt to resolve the issue.
5. The Board Chair may recommend mediation, in which case, both parties must agree. Should mediation be refused or deemed unsuccessful, the Board Chair makes a decision.