

Banking, Borrowing, Investments



Policy #	FIN-03	Date Created	February 1993
Authority	MANAGEMENT	Date of Last Review	September 2018

POLICY

Banking and borrowing resolutions are adopted at the first meeting of the Board of Directors after the Annual General Meeting.

PROCEDURE

1. The Banking Resolutions are contained as a resolution in the minutes of the regular meetings of the Board of Directors.
2. The Board of Directors, by resolution, names the financial institution(s) with which the Centre does business.
3. The Manager of Administration, who handles the day-to-day financial operations of the Centre, in consultation with the Executive Director, is responsible for investing the Centre's money in such a way that a good return is realized while maintaining flexibility.